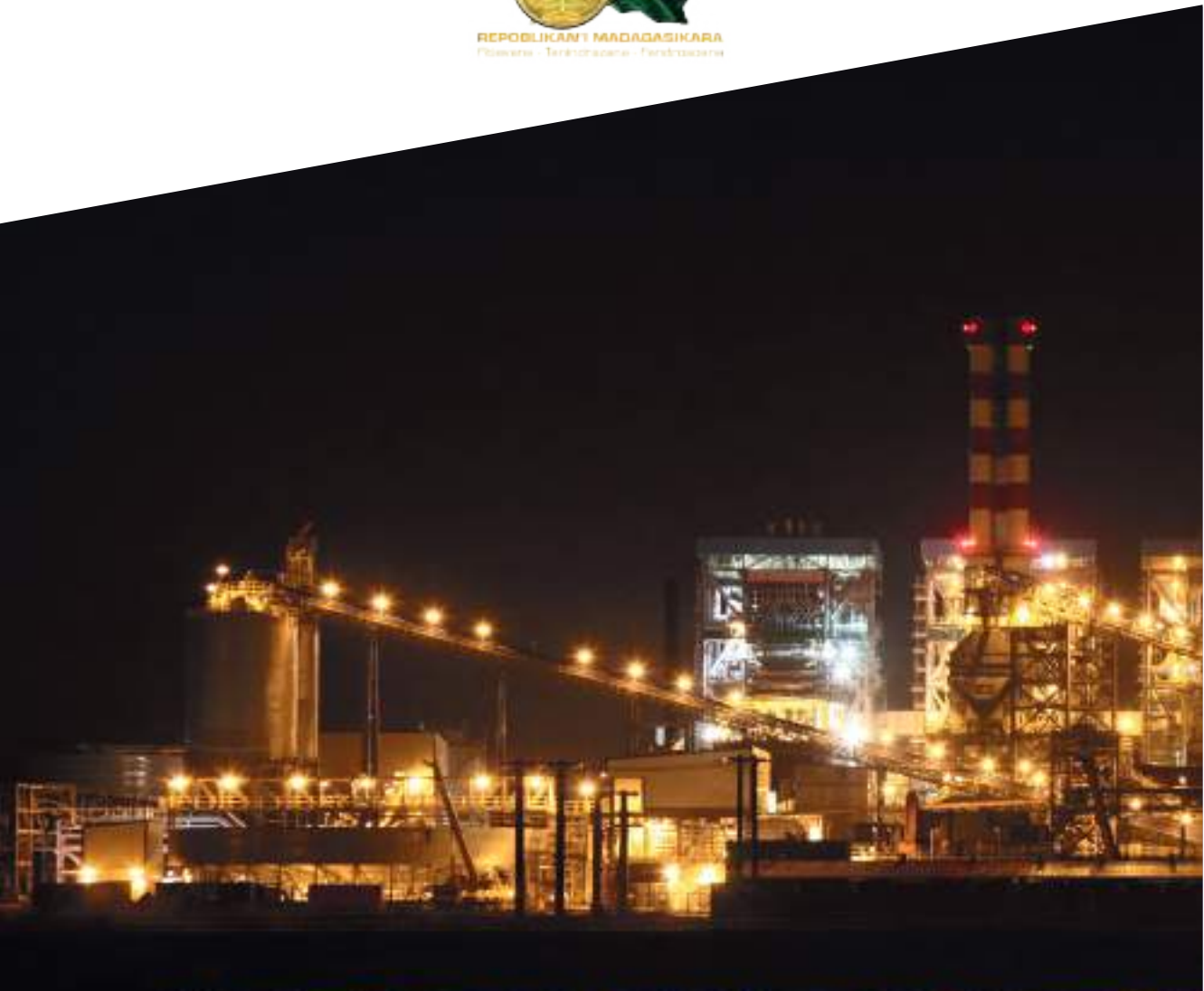




REPUBLIKAN'I MADAGASIKARA
Fivaviana - Terafivaviana - Fandraharaha



ECONOMIC
DEVELOPMENT
BOARD
MADAGASCAR

**CHOOSE
MADAGASCAR**



GENERAL STATE POLICY

Madagascar is today a fertile land for investors, with a renewed commitment to continuity and stability expressed by the Malagasy people on November 16, 2023.

This confidence placed in development policies since 2019, and crystallized around the 13 commitments of the Emergence Madagascar Program, continues to benefit from the support of international technical and financial partners.

For this second term of H.E. Andry Rajoelina, President of the Republic of Madagascar, the priority objective is poverty reduction, and the improvement of purchasing power while continuing our actions to catch up with development.

The Malagasy government's approach, which inseparably links socio-economic development to effective and inclusive governance, aims for sustainable growth supported by major structural reforms in key sectors such as mining, telecommunications, energy, agriculture and governance since 2023. These initiatives are now being implemented by the Sectoral Ministries and their executive agencies, under the auspices of the general State policy.

The **Economic Development Board of Madagascar**, attached to the Presidency of the Republic, plays a key role in this dynamic, working to promote investments and achieve these ambitious goals. This guide aims to explore the multiple opportunities that Madagascar offers to investors, highlighting recent advances and future prospects in a context of sustainable and inclusive development.

TO ACCELERATE DEVELOPMENT, GENERAL STATE POLICY
WILL BE BASED ON THREE MAJOR PILLARS :

HUMAN ASSETS

- Education
 - Health
 - Social Protection
 - Access to clean water for all
 - Sports
-

INDUSTRIALIZATION

- Agriculture
 - Mining
 - Télécommunication • Tourism
 - Energy
-

GOOD GOVERNANCE AND RULE OF LAW

- Peace and safety
- Fight against corruption
- Digitalization of administration services
- Public finance reforms
- Decentralization of public services
- Climate challenges and environmental protection
- Cultural consideration

| | |
|---|-----------|
| A. MADAGASCAR OVERVIEW | 4 |
| 1. KEY FACTS | 4 |
| 2. MACROECONOMIC INDICATORS | 5 |
| 3. CONTRIBUTION OF KEY SECTORS TO GDP | 5 |
| 4. PRIORITY SECTORS | 5 |
| B. WHY MADAGASCAR | 6 |
| 1. AN ABUNDANT ENDEMIC NATURAL RESOURCES..... | 6 |
| 2. BILATERAL AND REGIONAL AGREEMENTS | 6 |
| □ UNITED STATES OF AMERICA :..... | 6 |
| □ AFRICA:..... | 6 |
| □ INDIAN OCEAN :..... | 7 |
| □ EUROPEAN UNION :..... | 7 |
| 3. A READY INFRASTRUCTURE..... | 8 |
| □ O2 INTERNATIONAL PORTS | 8 |
| □ O2 INTERNATIONAL AIRPORTS | 8 |
| □ RAILWAYS AND NATIONAL ROADS | 8 |
| □ GOOD INTERNET INFRASTRUCTURE | 8 |
| 4. A QUALIFIED AND BILINGUAL LABOR | 9 |
| 5. SAFE, FAIR AND SDG FRIENDLY BUSINESS CLIMATE..... | 10 |
| □ RECENT REGULATORY REFORMS..... | 10 |
| □ OTHER IMPORTANT REGULATORY FRAMEWORKS | 10 |
| □ NEW INVESTMENT LAW | 10 |
| 6. DEDICATED END-TO-END SERVICES FOR INVESTMENTS | 11 |
| □ END-TO-END INVESTOR SUPPORT SERVICES | 11 |
| □ AVAILABILITY OF A INVESTMENT FACILITATION ONE STOP SHOP SERVICE | 11 |
| C. INVESTMENT OPPORTUNITIES | 12 |
| 1. INFRASTRUCTURE | 12 |
| □ ANTANANARIVO: TANA-MASOANDRO (189 HA) | 12 |
| □ MAHAJANGA: AMPAREMAHITSY (86 HA)..... | 13 |
| 2. AGRICULTURE..... | 14 |
| □ 220,000 HA OF AGRICULTURAL DEVELOPMENT ZONES..... | 14 |
| □ 110,000 HA OF TERRITORY FOR ORGANIC AGRICULTURE TO BE CREATED WITHIN THE FRAMEWORK OF PPP SCHEME..... | 15 |
| □ 68,945 HA OF PRIVATE LAND | 18 |
| □ IMPLEMENTATION OF FERTILIZER PLANTS AND COMMUNITY GREENHOUSE CENTERS..... | 18 |
| 3. INDUSTRY..... | 18 |
| □ KEY FIGURES..... | 18 |
| □ INVESTMENT PROJECTS..... | 18 |
| 4. MINING..... | 19 |
| □ CONTRIBUTION OF THE MINING SECTOR TO GDP (M USD)..... | 19 |
| □ MINERALS AVAILABLE | 19 |
| □ CURRENT PROJECTS | 20 |
| □ PROJECTS AWAITING OR RENEWING OPERATING PERMITS | 20 |
| □ GOLD POTENTIAL OF MADAGASCAR | 21 |
| 5. TECHNOLOGIES AND INNOVATIONS | 22 |
| □ GOOD INTERNET INFRASTRUCTURE | 22 |
| □ COMPARATIVE ADVANTAGES | 22 |
| □ PUBLIC PROJECTS..... | 23 |
| □ INVESTMENT OPPORTUNITIES | 23 |
| 6. TOURISM | 24 |
| □ THE NUMBER OF VISITORS IS APPROACHING PRE-PANDEMIC PERFORMANCE..... | 24 |
| □ 760,000 TOURISTS EXPECTED BY 2026 AND 1,000,000 BY 2028..... | 25 |
| □ THE PRICES RECEIVED BY THE MADAGASCAR DESTINATION | 25 |
| □ INVESTMENT OPPORTUNITIES..... | 26 |
| 7. RENEWABLE ENERGY | 28 |
| □ REFERENCE TEXTS | 28 |
| □ INVESTMENT OPPORTUNITIES..... | 28 |
| □ SELF-PRODUCTION | 28 |

National Investment Promotion Agency



**Listening and
advisory service**
for investment
project leaders

One-stop shop
for investment
facilitation

Expertized
Investment
managers per
sector



**Support and
facilitation**
from the pre-
establishment
phase to the post-
establishment
or aftercare phase



Connecting
with public sector
actors and private
sector actors



ECONOMIC
DEVELOPMENT
BOARD
MADAGASCAR

SUPPORTED BY



CONTACT US

EDBM. ECONOMIC DEVELOPMENT BOARD OF MADAGASCAR

TEL: +261 20 22 670 40

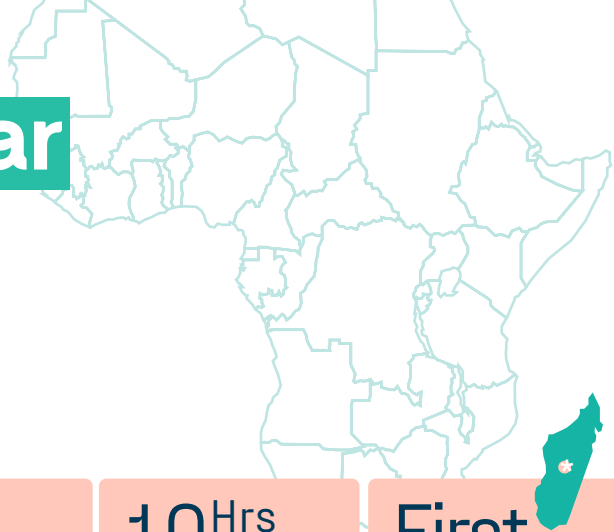
EMAIL EDBM@EDBM.MG

EMAIL COMMUNICATION@EDBM.MG

WEBSITE WWW.EDBM.MG



A Madagascar overview



Capital city

Antananarivo

01

International airport in the capital city

10^{Hrs}

From the international port of the city of Toamasina

First

industrial city

Admin.

Administration central office

02

Centers That can host international conferences

HQs

Headquarters of international companies which operating in Madagascar

Population

29.6M

in 2022

18 years old
Median age

OFFICIAL
LANGUAGE

MALAGASY
AND
FRENCH

POLITICAL
SYSTEM

Semi-
parliamentary
Republic

Surfaces

23 REGIONS,
119 DISTRICTS

587
000

Sqm

36M
Ha

of Cultivable
Surfaces

7.6M
Ha

of Protected
Areas

1.14M
sqm

of Exclusive
Economic Zones

01 Key facts

CURRENCY

1 USD
4 505 MGA
in Nov. 2023

Part of the international
SWIFT system

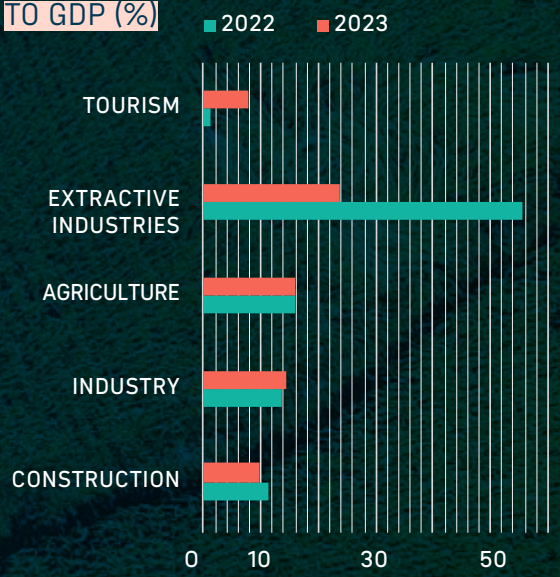
MACROECONOMIC INDICATORS

| | 2021 | 2022 |
|---|----------|----------|
| GDP PER CAPITA (USD) | 502.6 | 536.2 |
| PIB NOMINAL (IN BILLION MGA) | 55 744.4 | 63 099.1 |
| REAL GDP GROWTH (LAST 5 YEARS) | 5.7% | 4.2 % |
| TRADE BALANCE (as a percentage of GDP) | -6.70% | -5.00% |
| NATIONAL SAVINGS (AS A PERCENTAGE OF GDP) | 11.30% | 14.70% |
| INFLATION RATE (AVERAGE PERIOD) | 5.80% | 8.20% |
| RATE OF GROWTH | 5.70% | 4.20% |

Key sectors

- AGRIBUSINESS
- TEXTILE
- TOURISM
- TIC
- ENERGY
- MINING

CONTRIBUTION OF KEY SECTOR TO GDP (%)



3 Why Madagascar ?

01

An abundant endemic natural resources

80%+

Madagascar is one of the most renowned areas of biological diversity. More than 80% of his plant and living animal are endemic species.

AFRICA

- **SADC** (Southern African Community Development Community)
- **COMESA** (Common Market for Eastern and Southern Africa)
- **ZLECAF** (African Continental Free Trade Zone)

UNITED STATES OF AMERICA

- **African Growth Opportunities Act (AGOA)**
(For the same item, those that benefit from AGOA cost 35% less than those that do not benefit from it)

02

Bilateral and regional agreements

1+
billion

More than 1 billion potential
consumers in 41 African
countries

EUROPEAN UNION

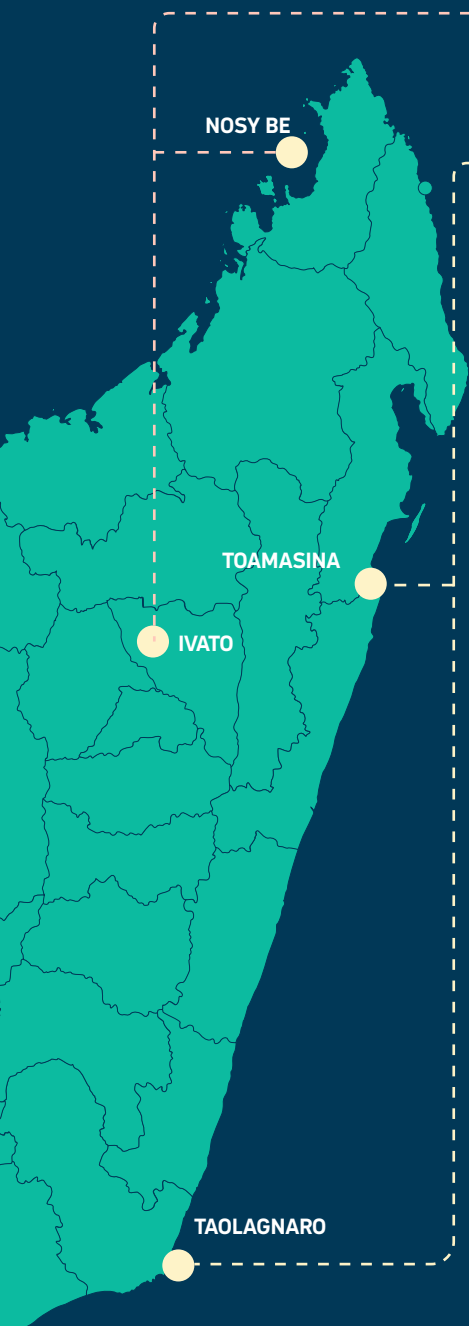
- Commercial preference
- Everything But Arms (EBA)
- WTO Generalized System of Preferences
- Free trade Agreement
- EU Economic Partnership Agreement
- UK Economic Partnership Agreement

INDIAN OCEAN

- Indian Ocean Rim Association (IORA)
- Indian Ocean Commission (IOC)

B Why Madagascar?

03 A ready infrastructure



02 INTERNATIONAL PORTS



- **Port of Toamasina** one of the most efficient container ports in Africa, which will soon become the maritime hub of the Indian Ocean and southern Africa, thanks to the expansion of the port
- **Port of Ehoala, Taolagnaro**, with direct access to the North American market

02 INTERNATIONAL AIRPORTS



- **Ivato International Airport** located in the capital Antananarivo served by the companies Air France, Air Austral, Ethiopian Airlines, Keny Airways, Alr Mauritius, Turkish Airlines, Airlink
- **Nosy Be international airport** served in particular by Polish Airlines and Airlink

RAILWAYS AND NATIONAL ROADS



- Railways allowing the transport of ores from mining production sites
- Networks of national roads connecting the main cities of the country, for example the RN2 which connects the capital Antananarivo to the country's first port in the city of Toamasina.

GOOD INTERNET INFRASTRUCTURE



- Lower Indian Oceanic Network (LION I & II)
- Eastern African Submarine System (Eassy)
- Melting Pot Indian Oceanic Submarine System (METISS)
- Interconnecting Europe, Asia and Africa (2Africa)

04

A qualified and bilingual labor

- Availability of skilled workers, particularly in the textile and clothing and craft sectors
- Skilled and competitive workforces
- Training available at any level of positions (from Junior to Executive)



B Why Madagascar?

05 Safe, fair and SDG friendly business climate

Recent regulatory reforms

- Investment Law
- Cooperative Societies Act
- Agricultural Aggregation Law
- Organic Agriculture Law
- Mining Code
- Electricity Code
- Total liberalization of the telecommunications sector



Other important regulatory frameworks

- General legislation: Public-Private Partnership
- Specific regimes: Law on Large Mining Investments, Free Zones and Special Economic Zones



New investment law

LAW N*2023-002
ON INVESTMENT
IN MADAGASCAR,
27 JULY 2023

Establishment of the main principles of investment law:

- Freedom to invest for any natural or legal person, Malagasy or foreign.
- Equal treatment between local and foreign investors (with the possibility for foreign investors to hold 100% of the capital)
- Protection of investors' property rights against nationalization, direct or indirect expropriation and requisition.
- Free transfer, without prior authorization, of after-tax profits, dividends, salary income, remuneration and savings of expatriate employees.

Stability:

- The government's commitment to maintaining a tax system that is simple, fair and pro-growth for investors

Application of new legislative or regulatory measures more advantageous for investors.

- Promoting corporate social responsibility
- Strengthen the dispute prevention framework

06

Dedicated end-to-end services for investment

End-to-end investor support services

- Expertized Investment Managers per sector
- Advisory and assistance services for investment projects
- Connecting with public sector actors and private sector actors
- Support and facilitation from the pre-establishment phase to the post-establishment and aftercare phase

Availability of an investment facilitation One Stop Shop service

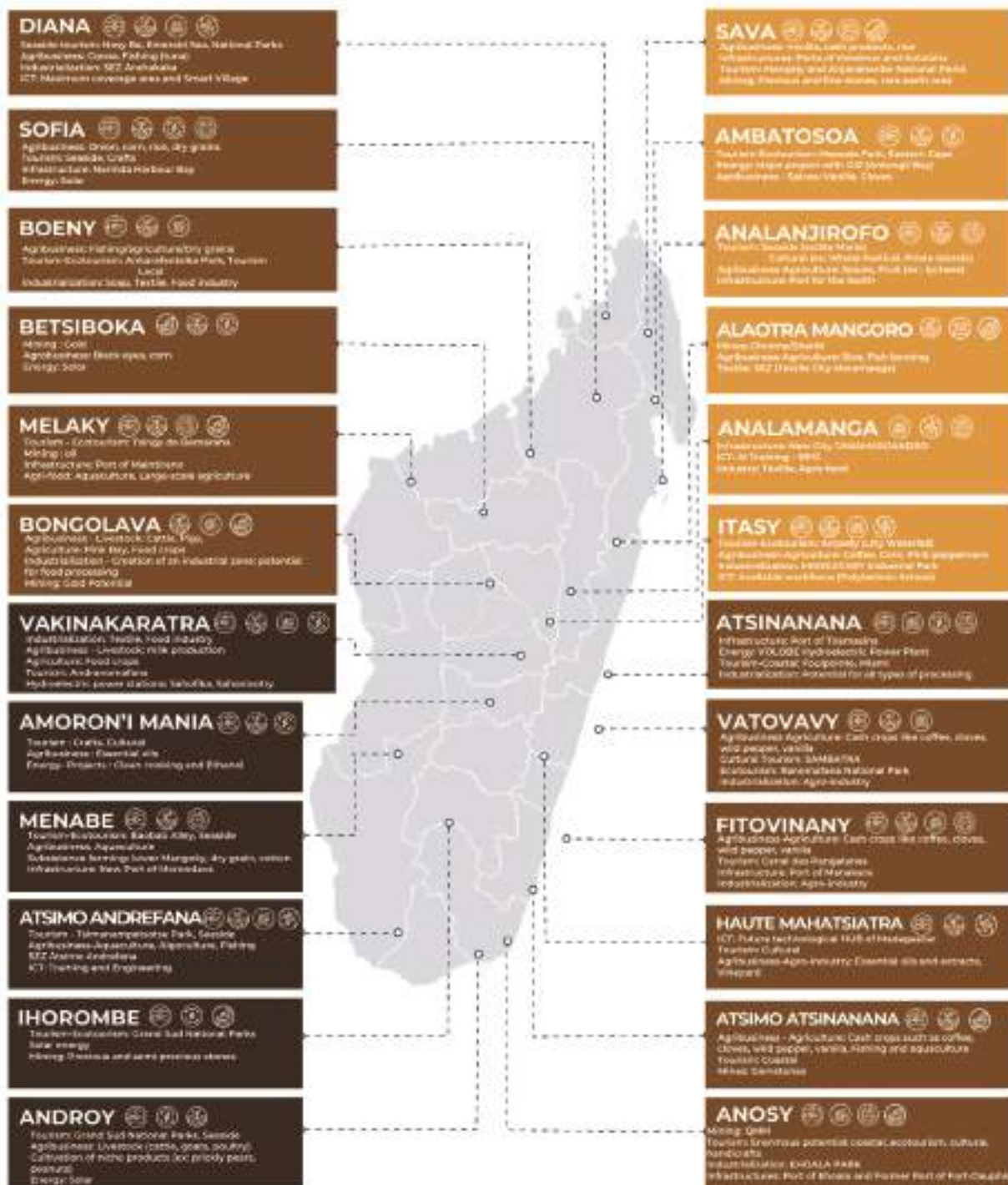
The one-stop shop for investment facilitation brings together ten ministerial services and offers the following services in one place

- Formalities for creating and modifying a business
- Issuance of Authorizations for Tourist establishments
- Granting of Employment Authorizations for foreign employees
- Issuance of long-stay visas for investors, workers and their families.
- Granting of Transformable Visas
- Granting of approval for free zones and companies
- Information on land acquisitions

Within 16 years of experience

the one-stop-shop investment facilitation aims to reduce costs and times of starting business services and other related facilitation services for users.

INVESTMENT OPPORTUNITIES BY REGION



CAPTIONS



Mining



Tourism



Energy



ICT & Innovation



Agribusiness



Industrialization



Infrastructure



Textile

Investment Opportunities

01 Infrastructure

ANTANANARIVO
TANA-MASOANDRO

189 Ha

DEDICATED AREA

Housing areas

143.47 Ha

With 30-storey housing towers, 12-storey housing blocks and villas

Business areas

28.7 Ha

with cinemas, Hall, Catering, Pharmacy, Terraces, Stores and Hypermarkets and Parking lots

Hotel areas

10.4 Ha

with 2 to 5 star hotels, catering establishments and conference rooms

Industrial areas

6.9 Ha

Benefits

1. Land developed and serviced: access to energy, drinking water, VRD, ready to build
2. Strategic location
3. State support and facilitation at all stages of the project
4. Access to local services
5. Access to quality equipment
6. Competitive investment conditions

Estimated cost

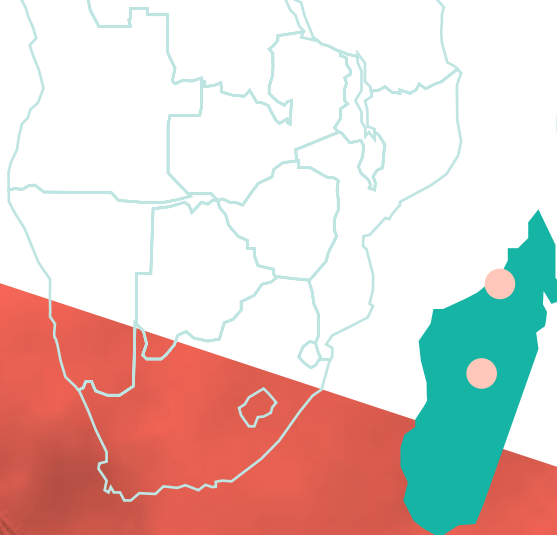
Under study

Financing Plan

PPP, State - Bank - VEFA Promoter Partnership, Acquiring credit with banks

CHOOSE
MADAGASCAR

13



MAHAJANGA
AMPAREMAHITSY

86 Ha

DEDICATED AREA

Residence
24 Ha

Various types of housing will be built on an area of 24 Ha

Commercial
16.4 Ha

of the new city will be occupied by shopping malls, supermarkets and commercial parks

Industrial
28.8 Ha

will include a non-polluting industrial zone

Hotelière
16.91 Ha

2 to 5 star hotels, catering establishments as well as conference rooms will cover a total area of 16.91 Ha

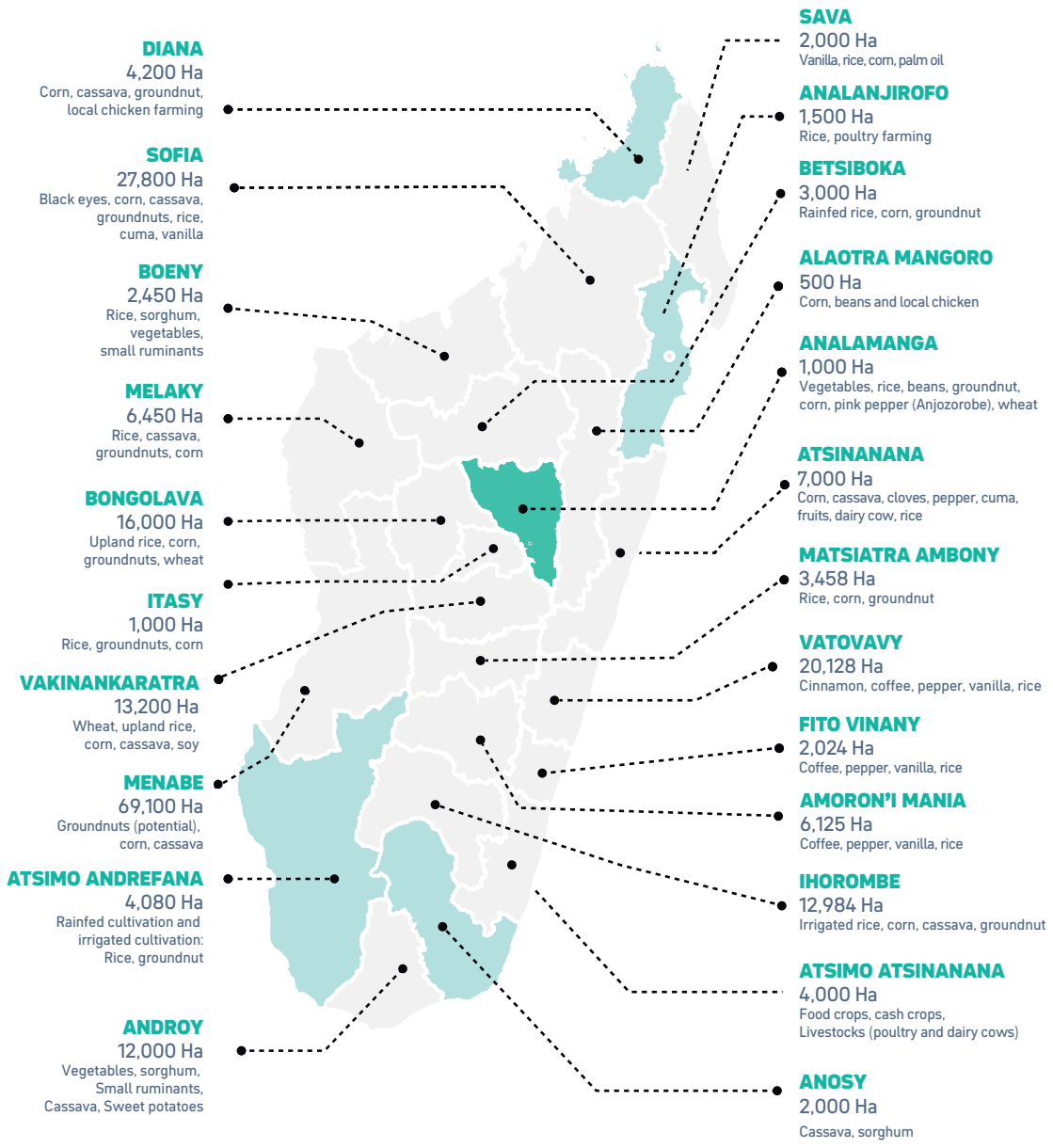
+52 Ha

In addition to the more than 52 hectares dedicated to economic activities in the private sector, other components of the city will require mixed investment, such as the educational and health zones.

02 Agriculture

220,000 Ha
of agricultural
development areas

DISTRIBUTION OF AGRICULTURAL DEVELOPMENT AREAS BY REGION



SOURCE : Ministry of Agriculture and Livestock

PRIORITY CROPS IN AGRICULTURAL DEVELOPMENT AREAS

CORNS

- ▣ **A deficit of 300,000 tonnes per year** to meet national needs
- ▣ Products intended to **supply local food industries**
- ▣ **Allocation of 80,000 Ha of ADA** in 15 Regions
- ▣ Project needs estimated : **77 million USD in investment**

SOYBEAN

- ▣ Most of the country's soybean requirements for animal feed are imported. The government's goal is **to produce 50,400 tonnes of soy by 2028**. The project aims to revive a virtually extinct industry.
- ▣ **Allocation of 6,500 Ha of ADA** in 2 Regions of the country
- ▣ Project needs estimated: **32 million USD in investment**

RICE

- ▣ **Rice is the staple food** in Madagascar, as in many other African countries. The current **deficit to be filled is around 700,000 tonnes** per year for the country.
- ▣ **Allocation of 17,500 Ha of ADA** in 11 Regions
- ▣ Project needs of **15.5 million USD in investment**

SORGHUM

- ▣ The sorghum is the cereal of the future, adapted to the climate of the south of the country. It is **an alternative for food security in the south**.
- ▣ **Allocation of 3,200 Ha of ADA** in the Ihorombe Region
- ▣ Project needs estimated: **4.5 million USD in investment**

GROUNDNUT

- ▣ Products exported and supplied both artisanal food oil mills and larger units.
- ▣ **Allocation of 80,000 Ha of ADA** in 10 Regions
- ▣ Project needs estimated : **USD 32 million in investments**

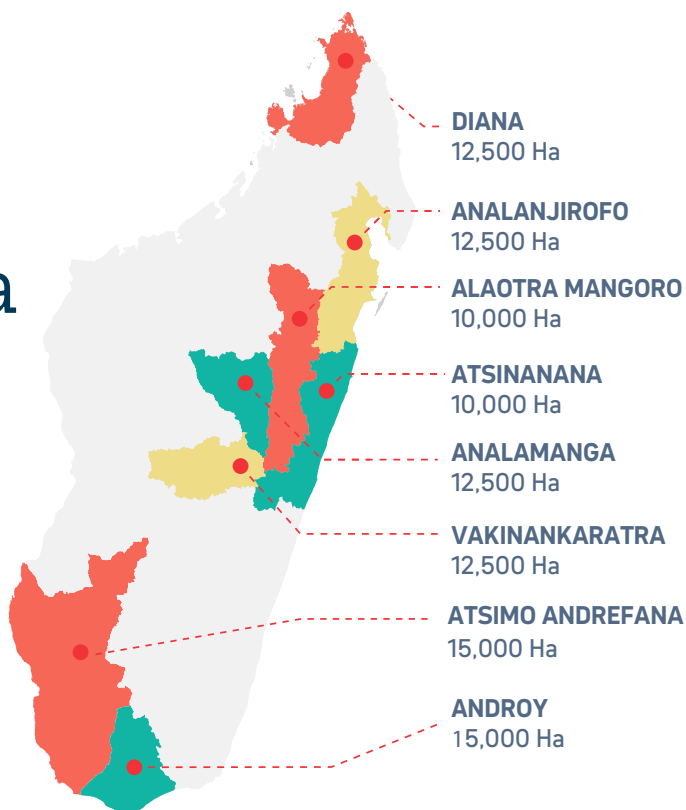
VITICULTURE

- ▣ Viticulture in Madagascar is a fairly resilient sector, despite competition from imported products. However, the industry **stagnates around 3,000 hectares of plantations**. The project aims to create an **investment model to promote this promising sector**.
- ▣ **Allocation of 1,000 Ha of ADA** in the HAUTE MATSIATRA Region
- ▣ Project needs estimated : **2 million USD in investment**

Organic Agriculture

110,000 Ha

OF TERRITORY FOR ORGANIC AGRICULTURE TO BE CREATED WITHIN THE FRAMEWORK OF PPP SCHEME



IMPLEMENTATION OF FERTILIZER PLANTS AND COMMUNITY GREENHOUSE CENTERS

CHEMICAL FERTILIZER PLANTS

- ▣ **PRODUCTION POTENTIAL**
40,000T/in the NPK
30,000T/year of urea
46%
- ▣ **COST**
9M USD (PPP)
- ▣ **REGIONS**
Atsinanana, Alaotra Mangoro

ORGANIC FERTILIZER PLANTS

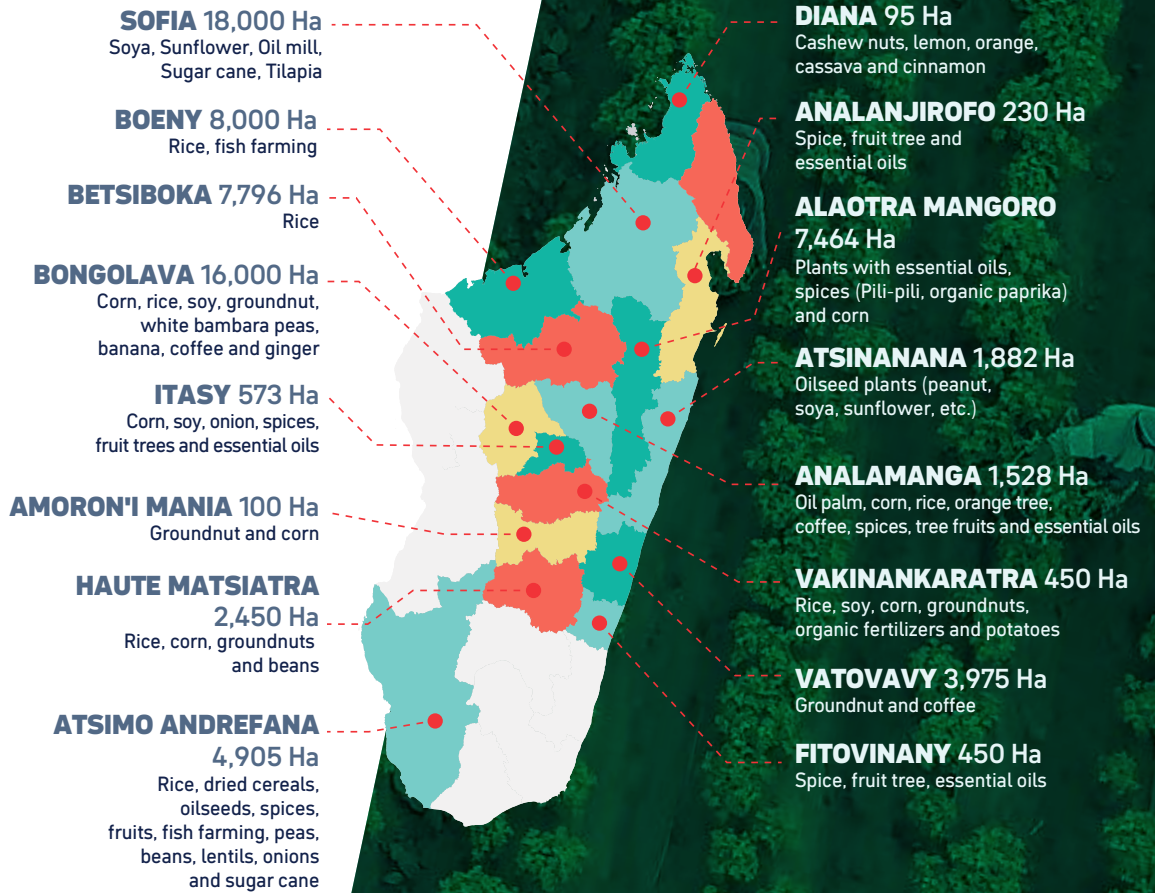
- ▣ **PRODUCTION POTENTIAL**
30,000T/year of organic fertilizer
- ▣ **COST**
9M USD (PPP)
- ▣ **REGIONS**
Vakinankatra, Boeny

GREENHOUSE COMMUNITY CENTERS

- ▣ **COST**
59,79M USD
- ▣ **REGIONS**
Anosy, Diana, Alaotra Mangoro, Analamanga, Vakinankaratra, Bongolava, Amoron'i Mania, Haute Matsiatra

68,945 Ha

OF PRIVATE LAND



03 Industry

KEY FIGURES

14%

Contribution of the sector to GDP

622

Industries created at EDBM from 2016 to 2022

136.392

Workers contributing to employment (CNAPS) 10% of total employment (Source: World Bank 2022)

ODOF

Implementation of the One District One Factory Industrial Incubation Zone program

1,5B USD/year

Additional investment

needed to reach the 25% contribution of FDI to GDP. The current level of investment is 1 billion USD per year.

INVESTMENT PROJECTS

One District One Factory (ODOF/ZPI)

- **Estimated costs:** 49M USD
- **245 local agricultural product** processing units
- **Localisation.** All 119 districts of Madagascar

Industrial Parks

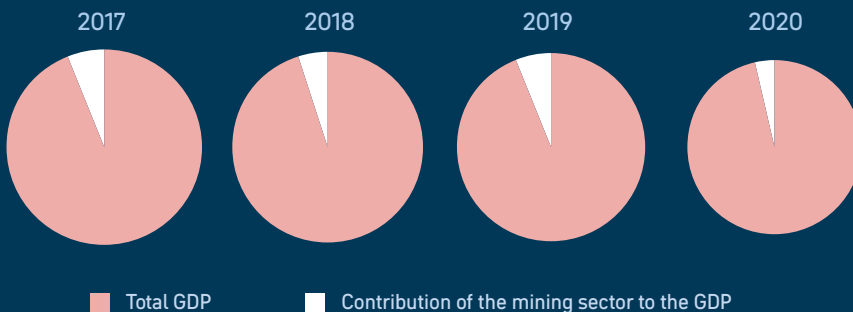
- **Estimated costs:** 765M USD
- **Phase 1 (2023-2028)**
Arivonimamo, Ambatolampy, Fianarantsoa, Manakara
- **Phase 2 (2029-2038)**
19 parks
- **25,500 jobs** per park

Special Economic Zones

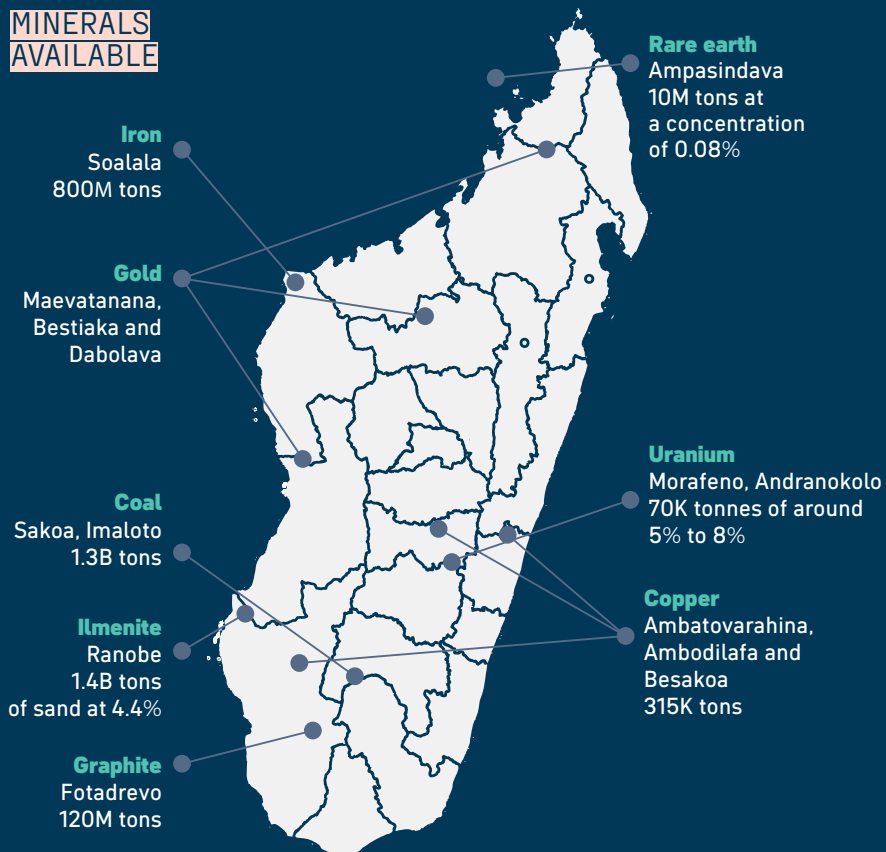
- **4 economic hubs:** 4B USD
ANDRAKAKA (DIANA) 260ha
PTASO (Toliara) 120ha (SOUTHWEST)
Ehoala park (ANOSY) 400ha in Taolagnaro
Moramanga (ALAO TRA MANGORO) 680Ha
- **47,500 jobs** per zone

04 Mining

CONTRIBUTION OF THE MINING SECTOR TO GDP (%)



MINERALS AVAILABLE



04 Mining

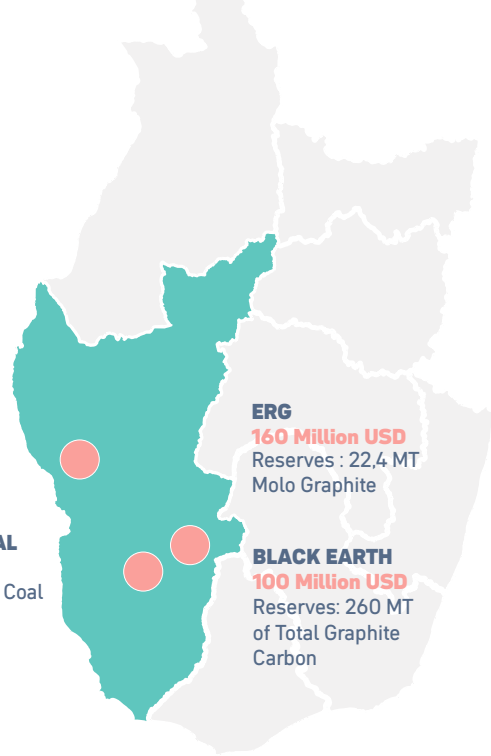
CURRENT PROJECTS

BASE TOLIARA
700 Million USD
Reserves: 1,29 BT of ilmenite in Ranobe Toliara

PAM SAKOA COAL
500 Million USD
Reserves : 870 MT Coal

ERG
160 Million USD
Reserves : 22,4 MT Molo Graphite

BLACK EARTH
100 Million USD
Reserves: 260 MT of Total Graphite Carbon

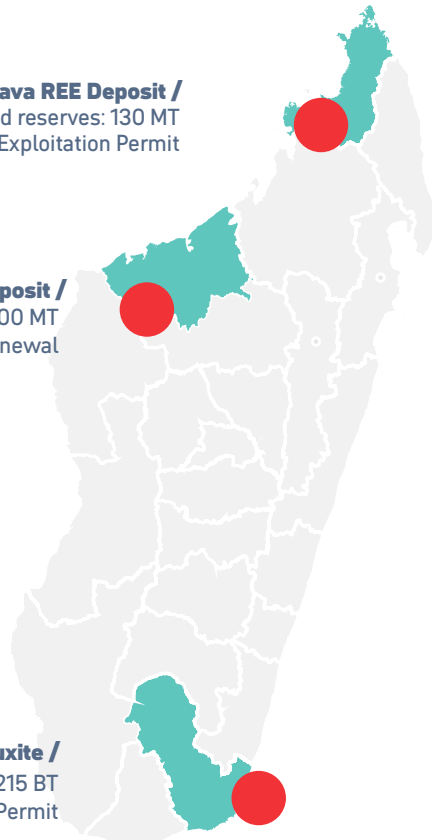


PROJECTS AWAITING OR RENEWING OPERATING PERMITS

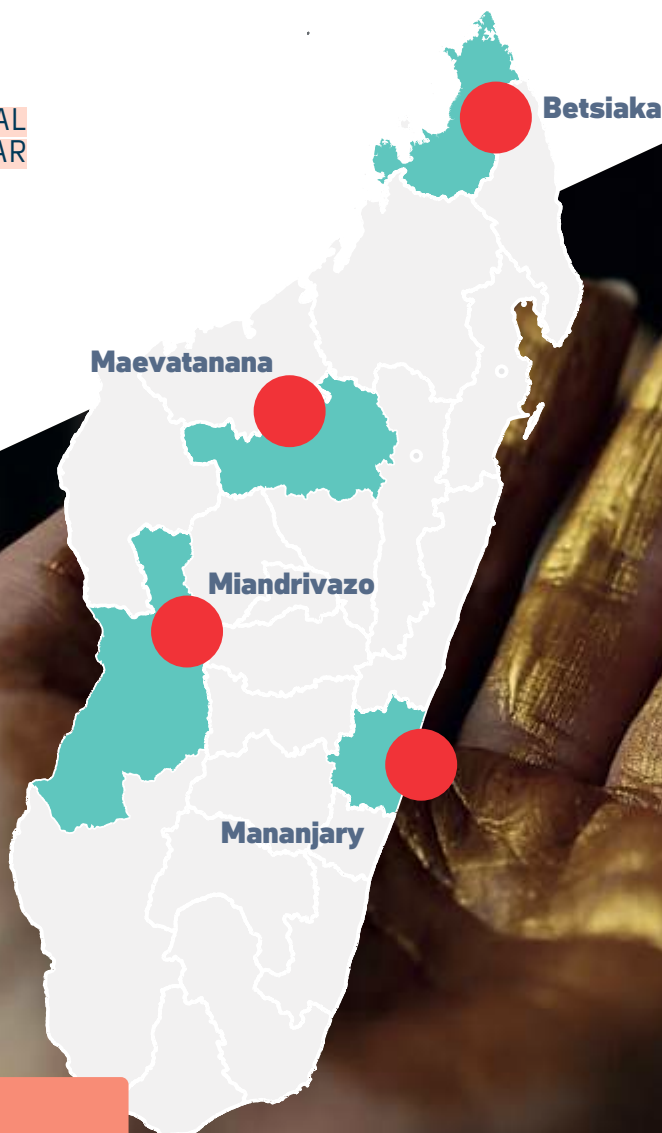
Ampasindava REE Deposit /
Estimated reserves: 130 MT
Waiting for Exploitation Permit

Soalala Iron Deposit /
Estimated reserves: 600 MT
Waiting for Permit R Renewal

Manantenina Bauxite /
Estimated reserves : 1,215 BT
Waiting for Exploitation Permit



GOLD POTENTIAL
OF MADAGASCAR



04
districts

04 potential gold
districts
More than 10 tons of
gold officially exported
between 2016 and 2019

05 Technology & Innovations

HIGH QUALITY
OF INTERNET
INFRASTRUCTURE

LION I&II

Lower Indian
Ocean Network

EASSY

Eastern African
Submarine System

METISS

Melting Pot Indian
Oceanic Submarine
System

2 AFRICA

Interconnecting
Europe, Asia and
Africa

COMPARATIVE ADVANTAGES

100% URBAN
98% RURAL

National **3G** coverage rate

98% URBAN
61% RURAL

National **4G** coverage rate

66%

Mobile phone penetration
rate

17.1%

Internet penetration rate

**PUBLIC
PROJECTS**

**Openness and
Inclusion**

- Facilitate access to the internet in remote areas
- Strengthen sector regulation
- Stimulate pooling
- Facilitate access to finance for economic actors
- Promoting digital education, entrepreneurship and employability for all



**Modernization
of the
administration**

- Promote citizens' access to information on their rights and duties in all areas
- Bringing administration closer to citizens
- Guarantee the transparency of decisions and actions
- Rationalization and acceleration of decision-making

RESILIENT DIGITAL ECOSYSTEM

- Reform of the legal and institutional framework of the telecommunications sector
- Connectivity of municipalities
- DECIM: Digital and energy connectivity for inclusion in Madagascar
- MRTAM : Modernization of the Malagasy Administration's telecommunications networks
- Reform of civil status and single identity card

**DEVELOPPED HUMAN
CAPITAL**

- National Institute of Digital and Posts (in progress)
- Intelligence Center for Inclusive Digital Training
- Develop advanced digital skills
- Incubator and Technopole center (in progress)

**DEVELOPPED
DIGITAL &
FINANCIAL
INCLUSION**

- Payment digitization
- Postal bank
- Village intelligent
- One stop shop
- TIC BUS
- Hotspot
- E-ariary

**INVESTMENT
OPPORTUNITIES**

**01
MOBILE
APPLICATION
& SOFTWARE
DEVELOPMENT**



**02
BUSINESS
PROCESS
OUTSOURCING**



**03
DATA
DIGITALIZATION**



**04
CALL CENTER**



06 Tourism

THE NUMBER OF VISITORS IS APPROACHING PRE-PANDEMIC PERFORMANCE

| YEAR | YEAR 2021 | YEAR 2022 | YEAR 2023 |
|--------------|----------------|----------------|-----------|
| JANUARY | 43 100 | 1 898 | 10 157 |
| FEBRUARY | 32 248 | 1 950 | 9 191 |
| MARCH | 33 252 | 2 578 | 12 442 |
| APRIL | 26 763 | 5 044 | 18 657 |
| MAY | 23 347 | 8 733 | 18 831 |
| JUNE | 22 006 | 8 119 | 16 674 |
| JULY | 29 582 | 11 194 | 25 353 |
| AUGUST | 27 303 | 11 895 | 23 288 |
| SEPTEMBER | 28 861 | 14 189 | 22 975 |
| OCTOBER | 30 712 | 22 023 | |
| NOVEMBER | 56 085 | 20 481 | |
| DECEMBER | 40 458 | 23 914 | |
| TOTAL | 383 717 | 132 018 | |

760,000
tourists
EXPECTED BY 2026
AND 1,000,000
BY 2028

| 2019 | 2023 | 2026 | 2028 |
|---------------------------------------|--------------------------------------|--|---------------------------------|
| 380.000 Registered tourists | Return to 2019 performance | 760.000 Tourists, aim to double the number of tourists in 2019 | 1.000.000 Of tourists |

THE PRICES RECEIVED BY
THE MADAGASCAR DESTINATION

Forbes

Madagascar Top 5
destinations for 2023

lonely planet

Madagascar: Top 5
destinations to put on your
travel list in 2023



Indians Ocean's Leading
Green Destination 2023
World's Leading
Beach Resort 2022
Indian Ocean's Leading
Beach Resort 2022

Robb Report

MIAVANA by TIME & TIDE in
the top 50 luxury hotels in
the world for 2023



Sainte-Marie Island, 4th
best travel destination in
the world in 2023



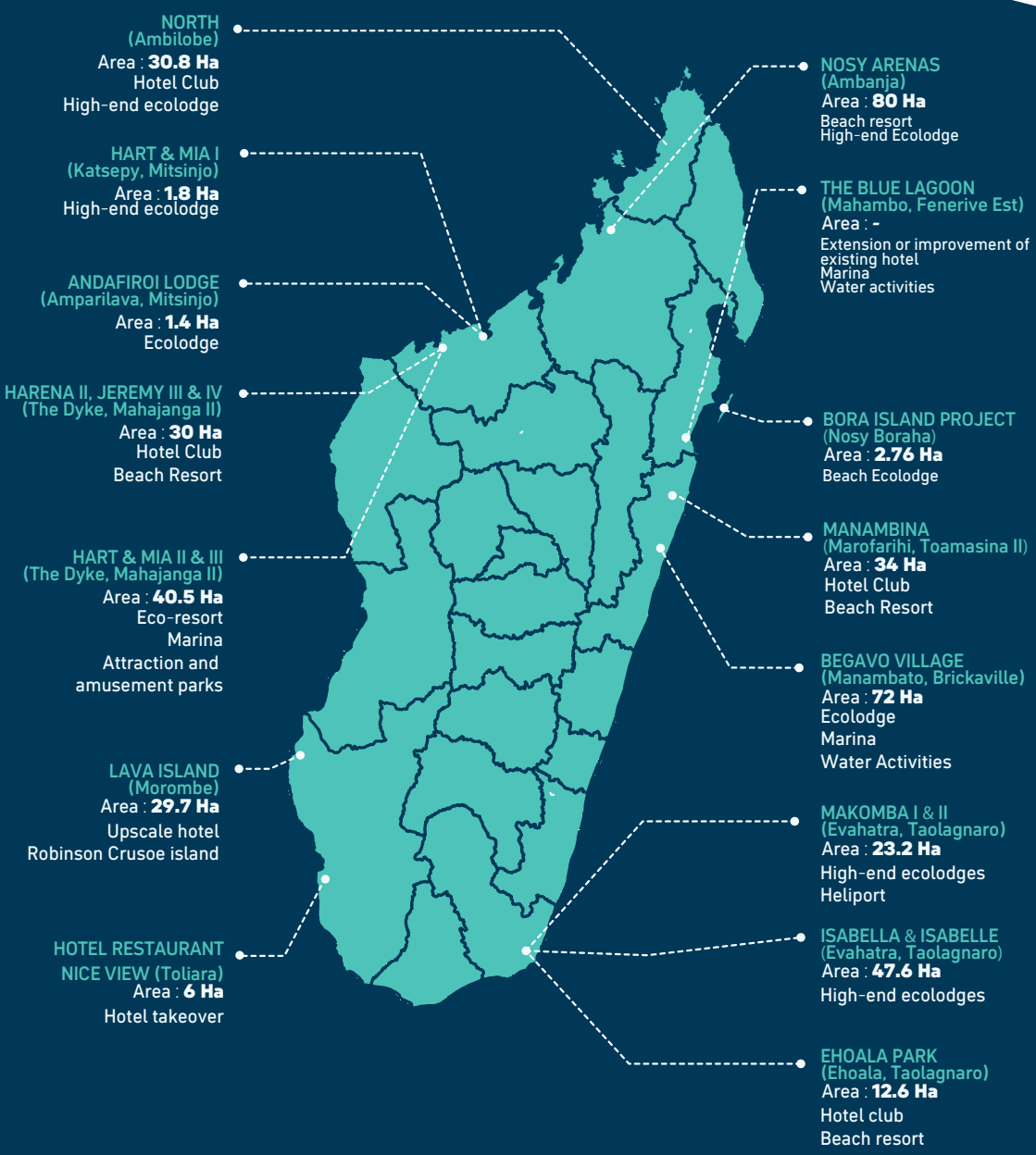
Safe Travels Stamp 2022

Bloom Consulting

Countries Regions and Cities

Madagascar: Top 5 des-
tinations to put on your
travel list in 2023

15 HOTEL AND RESTAURANT PROJECTS



JASMINE PORT

- ▣ **ESTIMATED COST**
2.8M USD
- ▣ **INVESTMENT OPPORTUNITIES**
Marina - Maintenance workshop and wintering shed - Shopping center (stores, restaurants, bars, etc.) - Hotels -Administrative offices - Leisure centers (casino, nightclub, gym)

CRATER PORT

- ▣ **ESTIMATED COST**
5.4M USD
- ▣ **INVESTMENT OPPORTUNITIES**
Marina - Maintenance workshop and wintering shed -Centre commercial - Hotels - Administrative offices

VIEUX PORT TAOLAGNARO

- ▣ **ESTIMATED COST**
3.7M USD
- ▣ **INVESTMENT OPPORTUNITIES**
Marina - Maintenance workshop and wintering shed - Cabotage port - Navy station - Centre commercial - Hotels- Administrative offices

CRUISE PROJECT ON THE PANGALANES CANAL

Proposed Project

River cruises offering flat-bottomed boats with a maximum draft of 1 m.

Accessibility

By road and rail (FCE, Manakara)
By boat from ports and piers located along the canal
By plane (Toamasina and Mananjary airports)

Partnership

Investment Ship Charter

Tourist attraction

Naturally luxuriant Seaside and village tourism
Water activities

Description

Canal with a depth of 1.4 m to 5 m, composed of a series of natural rivers, waterways and artificial lakes, which extends for more than 641 km and runs along the east coast of Madagascar from Mahavelona to Farafangana. There are 41 embarkation points, 8 main ports and around 20 resorts, including eco-lodges, along the canal.

Renewable 07 Energy

REFERENCE
TEXTS

Law 2017-020

Establishing the Electricity Code in Madagascar

Strategy

New Energy Policy (NEP)

Setting the procedures relating to Production, Transport and Distribution Concessions, Production and Distribution Authorizations and Declarations of Electric Energy Production

Bringing into force the Codes of Electric Energy Transmission and Distribution Networks in Madagascar

Relating to requests for declarations and authorization of **self-production of energy**

INVESTMENTS
OPPORTUNITIES

Quantified
objectives for
2023

15%

Electricification rate in 2022 including

70%

Electrification objective for 2030

25%

Hydroelectric

75%

Thermal

80%

Of renewable energy

Government
Projects

PROJECTS

COSTS

DEVELOPMENT OF HYDROELECTRIC PLANTS

USD 1.8Mds

CONSTRUCTION OF A 100M WASTE TREATMENT
UNITS

USD 85M

Current
Hydroelectric
projects

PROJECTS

POWER SUPPLIED

VOLOBE

750 GWH/year

SAHOFIKA

1.500 GWH/year

Rural
Electrification

\$ 390 509 888

Investment needs To build power plants distributed across **12** out of **23** regions (Diana, Analanjirifo, Betsiboka, Analamanga, Atsinana, Itasy, Vakinankaratra, Amoron'i Mania, Vatovavy, Fitovinany, Ihorombe, Atsimo

07 Renewable Energy

SELF-PRODUCTION

Alternative solution for

- Reducing your energy expenditure;
- Increasing your autonomy to the electricity supplier.

A win-win investment

- **ONLY ADVANTAGES FOR THE PRIVATE PARTY**
 - Possibility of reinjecting and selling your surplus production on the network;
 - Company commitment against global warming (if Renewable Energy);
 - Avoid costly power outages the company;
 - Guarantee of a quantity of energy at a fixed price, stable and predictable over time;
 - Continuity of productivity.
- **FOR THE PUBLIC**
 - Development of renewable energies;
 - Reduction in the use of fossil fuels;
 - Reduces losses from farm operations thermal power plants.



**CHOOSE
MADAGASCAR**



ECONOMIC
DEVELOPMENT
BOARD
MADAGASCAR

Avenue. Gal RAMANANTSOA,
Antaninarenina, Antananarivo - 101
MADAGASCAR
+261 20 22 670 40
edbm@edbm.mg | www.edbm.mg

